

# Media release

## 2022 financial statements: A successful year for Schulthess



The Schulthess washing technology group ended the 2022 financial year with a world-class result. After an excellent first six months, Schulthess continued its successful course in the second half of the year and grew further – by an impressive 8.8%.

Wolfhausen, 1 March 2023 – Schulthess, the long-established Swiss company, is involved in World Class Zurich – and has now delivered outstanding results itself. Schulthess ended the 2022 financial year extremely successfully, with sales up 8.8% on the preceding year. Schulthess has thus established itself as a leading washing technology expert in both the Swiss and international markets.

It has not been only in the white goods sector that companies have had to contend with material shortages and supply bottlenecks. Thanks to far-sighted planning and the correct strategic decisions, Schulthess has met these challenges effectively, positively impacting not only sales but also profitability. In addition to sales, operating profit (EBIT) also increased again in 2022.

Given the sector's competitive environment, results at this level are remarkable. The main drivers were market share gains at international level, the recently launched innovative premium products and the business segment expansion in chemical and dosing technology. In addition, three companies were acquired and successfully integrated. The export share was increased to over 35%. Contributions came both from our own subsidiaries (Schulthess Austria, Wolf Laundry UK, Brewer & Bunney UK, PeeGee UK, GMP IT and Chemie AG CH) and from newly acquired distributors.

With some 600 employees worldwide and around 40 distributors, Schulthess has also successfully established itself as a One-stop-Shop in washing technology. The intelligent digital platforms for connected washing and the reliable service, together with the energy-efficient machines in Swiss premium quality, ensure that Schulthess can look forward to continued profitable growth.

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About Schulthess

Schulthess has been the leading Swiss washing technology group since 1845 and stands for innovation in laundry care. As a pioneer, Schulthess constantly breaks new ground with the aim of simplifying everyday life.

This long-established Swiss company develops and produces high-quality machines, systems and system solutions for private, commercial and industrial customers. National and international sales are supplemented by professional services. Schulthess appliances stand out for their high functionality, performance and durability and represent premium Swiss quality.