

## Media release

Schulthess: Impressive business figures for 2023



Schulthess successfully establishes its position as a leading expert in washing technology. In a declining market, both nationally and internationally, the company continued its sustained growth and once again achieved outstanding profitability. The business figures for 2023 thus significantly exceeded the industry average.



Cham, 15 March 2024 – In 2023, Schulthess demonstrated stability and strength in a challenging market environment and achieved impressive corporate results. Despite global economic uncertainties and a declining market, the long-established Swiss company with over 620 employees and seven subsidiaries posted growth up 2% on the preceding year. EBIT reached 13%, well above the average in the domestic and commercial appliances industry.

Schulthess's success is based on its One-stop-Shop, which covers all professional and private washing technology requirements, its ongoing internationalisation, the high quality of its premium products, the digitalisation of its products and processes, and its highly qualified employees.

As a provider of washing technology solutions, Schulthess is in an excellent strategic position to gain further market share at international and national level. The company is committed to continuous growth and focuses on offering its customers real added value with its products and services.

Cham, 15 March 2024

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## **About Schulthess**

Schulthess has been the leading Swiss washing technology group since 1845 and stands for innovation in laundry care. As a pioneer, Schulthess constantly breaks new ground with the aim of simplifying everyday life.